



## **ReNew Wind Power Secures Rs 1,000 crore Investment from Goldman Sachs**

Largest investment in India's renewable energy generation sector

**MUMBAI, INDIA**, September 26, 2011 -- ReNew Wind Power Pvt. Ltd. ("ReNew Wind Power"), a renewable energy independent power producer (IPP), announced today it has secured an equity investment of up to Rs 1,000 crore from Goldman Sachs (NYSE: GS), a leading global investment bank and active investor in alternative energy/clean technology. This is the largest investment in India's renewable energy generation sector.

ReNew Wind Power was founded by Sumant Sinha, with a vision to help India meet its renewable energy targets. The company has signed business framework agreements with Kenersys GmbH, Regen Powertech Pvt and Suzlon Energy Ltd. to establish and operate wind farms throughout India and will expand its wind portfolio by 200 - 300 megawatts annually. Currently, ReNew Wind Power has several wind projects under development, including a 25 megawatts wind farm in Gujarat and 60 megawatts wind farm in Maharashtra. By 2015 the company aims to reach a 1 gigawatt capacity.

Sumant Sinha, Chairman and CEO, ReNew Wind Power said, "This is a very exciting day for us. This deal reinforces our commitment to developing sustainable energy solutions for India. Goldman Sachs' global experience and network in the alternative/clean technology industry will provide us with additional momentum. Our vision is to be the leading renewable energy generation company in India."

Ankur Sahu, co-Head of private equity in Asia at Goldman Sachs said, "This investment underscores Goldman Sachs' continued commitment to India and support for the country's clean energy needs. ReNew Wind Power stands out as an example of Indian entrepreneurial excellence and we look forward to teaming with the management, both financially and operationally, to help the company become a leader in India's renewable energy sector."

Globally, Goldman Sachs has invested over USD1.5 billion in alternative/clean energy-related companies, including Horizon Wind Energy and Nordex AG. Horizon Wind Energy is a Houston-based, leading wind power company that develops, constructs, owns and operates wind farms throughout North America. Nordex AG is developer and manufacturer of multi-megawatt wind turbines based in Germany.

SaVant Advisers was the exclusive financial adviser to ReNew Wind Power.

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## **About ReNew Wind Power**

Founded by Mr. Sumant Sinha, Chairman and CEO, ReNew Wind Power Pvt. Ltd. has uniquely established and positioned itself in the renewable energy market with the intention of producing clean energy and thereby reducing India's carbon footprint. ReNew Wind Power's mission is to play a pivotal role in meeting India's growing energy needs in an efficient, sustainable and socially responsible manner.

ReNew Wind Power aims to become the leading renewable energy IPP in India by tapping the large wind and solar power potential in the country and creating a high quality and sustainable business. The company will also look at expanding its operations into alternative energy sources like biomass and hydro in diverse locations, for which it has built a highly qualified team with significant operating expertise who deeply understand the dynamics of the renewable business.

## **About Goldman Sachs**

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

Goldman Sachs has been serving Indian clients since the early 1990s and established an onshore presence in India in December 2006 following a ten-year joint venture. Today, it serves leading corporate and institutional clients through corporate finance (investment banking), equity sales and trading and fixed income securities businesses, as well as providing macro-economic and investment research and offshore asset management services. Goldman Sachs is also active in private equity and principal investing in India, deploying more than US\$2 billion in capital since 2006. In addition, the firm's 3,000-person Bangalore office provides critical support and service functions for Goldman Sachs around the world.

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