

Hanwha joins ReNew Power for first solar plant in India

Hanwha Q Cells Co, the South Korean solar panel manufacturer, will form a venture to build large-scale solar power plants in India, marking the cell maker's first move into the fast-growing market. The producer will join with India's ReNew Power Ventures Pvt, an independent power producer backed by Goldman Sachs Group, to develop 149 megawatts of solar power plants in Telangana, the Indian company said. Hanwha will supply its "German engineered" solar panels to the two projects to be built in the Medak and Mehbub Nagar districts. The delivery of 477,419 panels will start in August and is set to be finished in 2016.