

# Wind power cos going solar as profits beckon

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**NEW DELHI:** Several India-based wind power companies are foraying into the emerging solar market, while some others have announced plans to do so.

Industry figures show that at least three such companies — ReNew Power, Suzlon Energy and Mytrah Energy have either already commissioned solar power projects or have been selected in solar power auctions conducted by states such as Telangana and Madhya Pradesh.

Shikhin Mehrotra, a consultant with Mercados EMI says that one significant reason behind the move is that in states such

as Tamil Nadu wind companies have been facing transmission and distribution issues. In 2014, wind generators lost more than 2.5 billion units of electricity in the state. Wind companies, however, said that solar has simply become viable.

Sumant Sinha, chairman and chief executive officer of ReNew Power said that it was logical to begin with wind, as it “was much bigger much earlier”. His company has an installed solar capacity of around 300 MW.

“I wouldn’t look at it as a wind versus solar decision. The question is, if solar as a business is attractive,” said Vikram Kailas, managing director at Hyderabad-based Mytrah.