



Jasdan, Gujarat/Mumbai, May 06, 2012

ReNew Power commissions its first wind project, reaffirming its commitment towards Clean Power for India

Hon'ble Chief Minister Shri Narendra Modi inaugurates the 25.2 MW wind farm at Jasdan, Gujarat

In keeping with its commitment to become the leading renewable energy producer in India, ReNew Wind Power Pvt. Ltd., an independent power producer, today commissioned its first wind farm project at Jasdan, Rajkot district, Gujarat. Hon'ble Chief Minister of Gujarat, Shri Narendra Modi graced the occasion and inaugurated the 25.2 MW wind farm at Jasdan.

This facility comprises of 12 units of Suzlon S88 wind turbines with 2.1 MW capacity each. Construction of the project began in October 2011 and was completed in March 2012. The project is selling its output under a long-term PPA contract to Gujarat Urja Vikas Nigam Ltd (23.1 MW), and the remaining output to Philips India (2.1 MW). The project demonstrates ReNew Power's vision in recognizing the challenge of climate change, and its responsibility to combat it.

After commissioning the first wind mill of the farm, **Hon'ble Chief Minister, Shri Narendra Modi** said, *"It gives me immense pleasure to welcome ReNew Power to Gujarat, our state has been a dominant player in the wind energy market and we look forward to have more and more projects and investments in the state to help build sustainable power source for energy starved India."*

Speaking at the inauguration, **Mr Sumant Sinha, Founder Chairman and CEO, ReNew Power** said, *"It gives us great pride to partner with the Government of Gujarat with its far reaching vision for wind potential in the state. We thank Shri Modi for extending his support to ReNew Power and encouraging us by gracing today's occasion."*

He also added, *"With this project we further establish the vision of rapidly expanding our footprint in the growing Indian wind energy market. We at ReNew Power are confident of becoming one of the leading Renewable Energy producers in India. This on-time commissioning of our first wind power project underlines our dedication to power growth through green and sustainable energy solutions and in mitigating climate change."*

Mr. Tulsi Tanti, Chairman – Suzlon Group, the world's fifth leading and India's largest wind turbine manufacturer said, *"ReNew's growth is a clear marker of the evolution of the Indian wind sector and its emergence as the world's third largest market. We are pleased to partner with ReNew, and look forward to building a long term partnership. We are confident that ReNew Power will play a leading role in shaping the wind sector of tomorrow."*

ReNew Power was founded with a vision to help India meet its renewable energy targets. To achieve these targets ReNew Power is working closely with key players like Suzlon, Regen, Gamesa, Vestas and Enercon India amongst others. Currently, ReNew Power has several wind projects under development as well. The newly commissioned, Jasdanwind farm is also expected to qualify as a Clean Development Mechanism (CDM) project under the Kyoto Protocol, which will add to the financial viability of the project.

ReNew Power's project provides both economic as well as environmental benefits. ReNew Power is also exploring the opportunity of diversifying into alternative energy sources such as biomass and hydro apart from Solar and Wind in the coming years.

About ReNew Wind Power

Founded by Mr. Sumant Sinha, Chairman and CEO, ReNew Wind Power Pvt. Ltd. has uniquely established and positioned itself in the renewable energy market with the intention of producing clean energy and thereby reducing India's carbon footprint. ReNew Wind Power's mission is to play a pivotal role in meeting India's growing energy needs in an efficient, sustainable and socially responsible manner.

ReNew Wind Power aims to become the leading renewable energy IPP in India by tapping the large wind and solar power potential in the country and creating a high quality and sustainable business. The company will also look at expanding its operations into alternative energy sources like biomass and hydro in diverse locations, for which it has built a highly qualified team with significant operating expertise who deeply understand the dynamics of the renewable business.

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