



## **ReNew Power Expands its Board of Directors with the Appointment of Two Independent Directors**

**Gurgaon, Haryana, June 24, 2015** - ReNew Power Ventures Pvt. Ltd., one of India's largest clean energy companies has recently announced the induction of two new Directors to the ReNew Power Board. With this, the total strength of the Board of Directors increases to 8 directors.

Joining the Board are **Tantra N. Thakur** and **David B. Sandalow**.

**Tantra N. Thakur** heads Kristan Advisors, a Management Consulting company. Prior to joining Kristan, he was the Chairman and Managing Director of PTC India Ltd., PTC India Financial Services Ltd. and also served as Director (Finance and Financial Operations) in Power Finance Corporation Ltd. from 1995-2000. He brings 40 years of extensive experience in Treasury Management, Financial Management (including Resource Mobilization, Investment decisions and Appraisal of Projects for Project lending), Accounts, Cash Management, Budgeting and Budgetary Control, Human Resource Management, among others. He was instrumental in setting up of the first Power Exchange in India. He was a member of the Indian Audit & Accounts Service. He has worked in the offices of the Accountants General of three states in India, as Secretary to Chief Minister of a major State, and as Principal Director of Audit under the Comptroller & Auditor General of India. Mr. Thakur is a Bachelor of Science in Engineering from BIT Sindri, India.

**David B. Sandalow** is the Inaugural Fellow at Columbia University's Center on Global Energy Policy. He is a member of the Zayed Future Energy Prize Selection Committee and served as Honorary Chair of the U.S. Energy Storage Association's 2015 Annual Conference. Prior to joining Columbia, Mr. Sandalow served in senior positions at the U.S. Department of Energy, including acting Under Secretary of Energy and Assistant Secretary for Policy & International Affairs. As acting Under Secretary, Mr. Sandalow helped oversee DOE's renewable energy, energy efficiency, fossil energy, nuclear energy and electricity delivery programs, with a budget of more than \$3.5 billion per year. As Assistant Secretary, he helped coordinate policy development and international activities at the Department. Prior to serving at DOE, Mr. Sandalow was a Senior Fellow at the Brookings Institution, as well as Energy & Climate Change Working Group Chair at the Clinton Global Initiative. He has served as Assistant Secretary of State for Oceans, Environment & Science and a Senior Director on the National Security Council staff. Mr. Sandalow is the author of Meeting China's Shale Gas Goals (CGEP Working Paper, 2014), Freedom from Oil (McGraw-Hill, 2008) and dozens of monographs, articles and opeds. Mr. Sandalow is a graduate of the University of Michigan Law School and Yale College.

Commenting on these appointments, **Sumant Sinha, Chairman & CEO, ReNew Power**, said, “Both new Board members bring immense talent, expertise and energy to the table. We are very fortunate to have them by our side as we continue to strengthen and grow the company. Their enthusiasm and forward thinking will add a unique perspective in driving the company’s strategy. We look forward to benefiting from their experience as we continue on our fast paced growth trajectory and realize our vision in meeting India’s ever-expanding energy needs in a sustainable manner.”

Commenting on his appointment, Tantra Thakur said, “The huge importance that the clean energy sector has been accorded in the Government’s economic strategies is very encouraging and positions ReNew Power to become a major energy company. It gives me immense pleasure to join ReNew Power’s esteemed board and I look forward to supporting the company’s endeavor in furthering the clean energy movement in India through sustainable policy development.”

On his induction, David Sandalow stated, “ReNew Power is entering a new phase of growth. The years ahead will define ReNew Power’s role in transforming how energy is produced, transmitted and distributed. I feel privileged to be joining this dynamic company at such an exciting and pivotal time and look forward to working closely with Sumant and the rest of the board members to ensure that ReNew Power realizes its extraordinary growth potential.”

Reinforcing the company’s leadership in the Indian renewable industry, these appointments will help in further strengthening ReNew Power’s policy making and advocacy, while at the same time providing strategic advice as the company grows. Their involvement as strategic advisors will also play a key role in further expanding the acceptance of renewables as a mainstream energy resource in India.

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#### **About ReNew Power Ventures Pvt. Ltd.**

ReNew Power Ventures Pvt. Ltd, an Independent Power Producer (IPP) company, is committed to leading a change in the country’s current energy portfolio by delivering cleaner and smarter energy choices and thereby reducing India’s carbon footprint. ReNew Power’s mission is to play a pivotal role in meeting India’s growing energy needs in an efficient, sustainable and socially responsible manner. The company creates value through reliable and efficient generation of non-conventional power through innovation in solar and wind power solutions. ReNew Power generates close to 600 MW of installed and operational clean energy capacity across the states of Maharashtra, Rajasthan, Karnataka, Gujarat, Madhya Pradesh and Haryana. For more information please visit: [www.renewpower.in](http://www.renewpower.in). Follow ReNew Power on Twitter @ReNew\_Power

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