

# SKF sets up 1 MW roof-top solar plant in Pune

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Bearings and seals maker SKF India has set up a one-MW roof-top solar plant at its Pune facility, taking the capacity of such solar generated power across its campuses in Pune and Bangalore to 2.1 MW.

The initiative is part of a solar mission announced by the company that envisages 3.3 MW of roof-top solar capacity and reduction of carbon emissions of up to 4,000 tonnes by 2017.

“Business cannot grow at the cost of environment and so we launched project SustEn three



Shishir Joshipura, MD and Country head, SKF India

years ago to make operations sustainable and energy efficient,” said Shishir Joshipura, Managing Director and Country head, SKF India. The next addition of solar capacity could come up at Ahmedabad or Mysore, he added.

The roof-top power project has been commissioned by ReNew Power, which has invested in setting up 4,100 panels, and entered into a contract with SKF to purchase the power generated for a 25-year period.

The installation is expected to generate 1.5 GWh of power and cut the carbon dioxide emission from Pune by 1,200 tonnes per annum.

“Roof-top solar power is at a tipping point and is going to become mainstream as the cost will improve and the landed cost of grid power will become more expensive,” said Ajay Goel, Presi-

dent (solar), ReNew Power. The company, that has raised \$655 million in equity from four major investors—Goldman Sachs, Asian Development Bank, Global Environment and Abu Dhabi Investment Authority—and \$1.5 billion in debt has so far installed 3 MW of roof-top solar power and is in talks with various companies to install more.

It has also installed 100 MW of solar energy on ground with 300 MW under construction, in addition to deploying 750 MW of wind energy with another 400 MW under development, Goel said.