

**Date: April 9<sup>th</sup>, 2020**

The Manager- Listing Department  
Whole Debt Market  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400051

Dear Sir,

**Re: Specifications related to International Securities Identification Number (ISINs) for debt securities issued under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008.**

Please find enclosed the information pertaining to Specifications related to International Securities Identification Number (ISINs) for debt securities issued under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008

<b>Name of the issuer</b>	<b>ISIN number</b>	<b>Issuance date</b>	<b>Maturity date</b>	<b>Coupon rate</b>	<b>Payment frequency</b>	<b>Embedded option if any</b>	<b>Amount issued</b>	<b>Amount outstanding*</b>
ReNew Akshay Urja Limited	INE558T07016	26 <sup>th</sup> September 2017	30 <sup>th</sup> September 2022	8.55%	Interest-Quarterly Principle-Half yearly	Mentioned Below	1,000,000,000	500,000,000
ReNew Akshay Urja Limited	INE558T07024	26 <sup>th</sup> September 2017	30 <sup>th</sup> September 2027	8.65%	Interest-Quarterly Principle-Half yearly	Mentioned Below	2,500,000,000	2,277,500,000
ReNew Akshay Urja Limited	INE558T07032	26 <sup>th</sup> September 2017	30 <sup>th</sup> September 2034	8.75%	Interest-Quarterly Principle-Half yearly	Mentioned Below	4,100,000,000	4,075,000,022

\*As on 31<sup>st</sup> March, 2020

### **Embedded options**

#### **Put Option-**

In case of a rating downgrade of the Debentures by the rating agency to **below AA-(SO)** or non-continuance of rating by the rating agency during the tenor of the Debentures, the Issuer shall have 60 (sixty) days from the date of such rating downgrade to arrange funds for redeeming the Debentures in full or for getting the rating reinstated to **at least AA-(SO)** by the rating agency. In case of multiple rating agencies, lowest rating available shall be considered for the above purpose.

## **ReNew Akshay Urja Limited**

(Formerly known as ReNew Akshay Urja Private Limited)

CIN: U40300DL2015PLC275651

**Corporate Office:** Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

**Regd. Office:** 138, Ansal Chambers II, Bikaji Cama Place, Delhi-110066

**Phone –** 0124-4896 670/80 **Fax No.** +91-1244896699 **Website**—[www.renewpower.in](http://www.renewpower.in), **Email Id** - [info@renewpower.in](mailto:info@renewpower.in)

In case of rating downgrade, the Issuer may procure from the Guarantors to increase the guarantee amount to reinstate the rating of the Debentures to AA-(SO)

In case the Debentures are not redeemed or the ratings are not reinstated to **at least AA-(SO)** by the rating agency within 60 (sixty) days from the date of such rating downgrade, the Debenture Trustee (based on consent from Majority Debenture Holders) shall have the right to exercise Put Option (within 15 days) on the Debentures and the payouts against the Put Option shall be ensured by the Issuer within 60 (sixty) days from exercise of the Put Option.

For clarity, this Rating Downgrade Linked Put Option will be available to the Debenture holders on the First instance of non-reinstatement of the ratings to the required threshold as described above. If the Debenture Holders do not exercise the Put Option within the time provided, then the Put Option will cease to be available subsequently.

### Call Option-

1. Series 1: None
2. Series 2: On 1<sup>st</sup> October, 2022 (or next working day if it is holiday)
3. Series 3: On 1<sup>st</sup> October, 2022 and 1<sup>st</sup> October, 2027 (or next working day if it is holiday)

Any Call Option may only be exercised by the Issuer if the Issuer provides its intention to exercise such Call Option to the Debenture Trustee 15 days prior to the date on which such Call Option is proposed to be exercised (the "**Pre-Call Notice**"); and at least 1 (one) Business Day prior to the date on which such Call Option is proposed to be exercised, the Issuer provides the Debenture Trustee with satisfactory evidence of the procurement of an unconditional and irrevocable bank guarantee in favour of the Debenture Trustee (from a scheduled commercial bank with a long term rating of at least AA from at least one of the rating agencies – India Ratings, CRISIL and ICRA, as acceptable to the Debenture Trustee) of a value at least equal to the funds required for Issuer to meet its obligations pursuant to exercise of a Call Option ( the "**Call Option Guarantee**"); such Call Option Guarantee shall be valid for at least 30 (thirty) Business Days after the date on which such Call Option is proposed to be exercised.

We wish you to take the above on record.

**For and on behalf of  
ReNew Akshay Urja Limited**

*Pallavi Chhabra*  
**Pallavi Chhabra**

**Company Secretary and Compliance Officer**



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