



ReNew Power set to solarize Indian Railways

- *The first company to get solar rooftop allocation of 5 MW from the Indian Railways.*
- *Power Purchase Agreements have been signed for a term of 25 years*
- *7 million units of power will be generated annually and offset over 6000 tonnes of carbon emissions every year*

Gurgaon, India, November 29, 2016: ReNew Power Ventures Private Limited, India's leading renewable energy development company, won bids for 5 MW solar installations across various locations pan-India for the Indian Railways. The company will be investing close to Rs.35 crore in these projects which will supply energy to the Indian Railways through long term power purchase agreements for 25 years. This is the first set of allocations by Indian Railways to any company under PPA mode.

Out of the total 5 MW allocation under various zones, 1 MW has been allocated by North Central Railway division for Allahabad & Kanpur, 1 MW has been allocated by South Western Railway division for Bengaluru & Hubli. Another 1 MW has been allocated by East Coast Railway division for Vishakhapatnam and 2 MW has been allocated by South Eastern Railway division for Kharagpur, Adra, Chakradharpur, Jamshedpur etc.

The pan-India installations mentioned above will be carried out to a large extent in the station buildings, railway offices, workshops amongst other building premises. In total, these projects will generate more than 7 million units of power annually and offset over 6000 tonnes of carbon emissions every year. The transaction will also result in significant saving in energy cost for Indian Railways without any investment.

Speaking of this new undertaking, **Mr. Sumant Sinha, Chairman and CEO, ReNew Power** mentioned, *"We are proud to be associated with the Indian Railways, the most extensively used means of transportation in India. It is a great honour for us to be instrumental in accomplishing their initiative of going solar."*

Reinforcing these words further, **Mr. Prabhat Kumar Mishra, Head - Distributed Solar & Offtake, ReNew Power** said *"It is indeed a matter of pride for us that after metro rail and airport, we will*

now be catering to Indian railways under the distributed solar segment. We hope to be a part of many more such government projects along with several private customers whom we serve across India.”

About ReNew Power Ventures Pvt. Ltd.

ReNew Power Ventures Pvt. Ltd, an Independent Power Producer (IPP) company, is committed to leading change in the country’s current energy portfolio by delivering cleaner and smarter energy choices and thereby reducing India’s carbon footprint. ReNew Power’s mission is to play a pivotal role in meeting India’s growing energy needs in an efficient, sustainable and socially responsible manner. The company creates value through reliable and efficient generation of non-conventional power through innovation in solar and wind power solutions. ReNew Power has close to 3,000 MW of commissioned and under-construction clean energy capacity across the states of Delhi, Gujarat, Haryana, Punjab, Madhya Pradesh, Rajasthan, Maharashtra, Karnataka, Telangana, Jharkhand, Uttar Pradesh, West Bengal, Tamil Nadu, Himachal Pradesh and Andhra Pradesh. For more information please visit: www.renewpower.in.

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