

Particulars	(Rs. in lakhs)			
	6 months ended March 31, 2016 Audited	Corresponding 6 months ended in the previous year March 31, 2015 Audited	Year ended March 31, 2016 Audited	Previous accounting year ended March 31, 2015 Audited
1. (a) Net Sales/Income from Operations	2,298.11	2,503.16	9,482.30	9,790.45
(b) Other Operating Income	-	-	-	-
Total (I)	2,298.11	2,503.16	9,482.30	9,790.45
2. Expenditure				
(a). Depreciation	1,487.47	1,482.89	2,974.93	2,973.51
(b). Other expenditure	571.87	131.73	793.87	271.60
Total (J)	2,059.33	1,614.63	3,768.81	3,245.11
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	238.77	888.55	5,713.59	6,545.35
4. Other Income	180.54	234.75	437.43	329.86
5. Profit before Interest & Exceptional Items (3+4)	419.31	1,123.31	6,150.94	6,875.21
6. Interest	2,420.05	2,804.22	5,062.07	5,857.42
7. Exceptional Items	-	-	-	-
8. Profit (or) Loss (or) from Ordinary Activities before tax (J) - (4+5+6)	(2,000.74)	(1,680.92)	(1,088.88)	(1,015.79)
9. Tax expense	(433.37)	(354.48)	232.00	215.05
10. Net Profit (or) Loss (or) from Ordinary Activities after tax (7-8)	(1,567.38)	(1,326.44)	(856.88)	(800.74)
11. Extraordinary Items	-	-	-	-
12. Net Profit/(or) Loss/(or) for the period (9-10)	(1,567.38)	(1,326.44)	(856.88)	(800.74)
13. Paid-up equity share capital (Face Value of Rs 10 each)	1,529.67	1,529.67	1,529.67	1,529.67
14. Paid up Debt Capital	44,723.63	44,875.77	44,723.63	44,875.77
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	13,262.66	12,477.30	13,262.66	12,477.30
16. Debenture Redemption Reserve	856.88	-	856.88	-
17. Earnings Per Share (EPS)	(10.25)	(8.67)	5.60	5.24
18. Debt Equity Ratio	3.02	2.76	3.02	2.76
19. Debt Service Coverage Ratio	0.65	0.63	1.34	1.15
20. Interest Service Coverage Ratio	0.79	0.95	1.90	1.71

Disclosures pursuant to Regulations 52(4) and 52 (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Credit rating: IND AA+ (SO);
- Change in credit rating: No change
- Asset Cover Available: 100%
- Debt equity ratio: mentioned above
- Previous due date for the payment of interest/principal and whether the same has been paid or not (as on 31st March 2016):
 - Previous due date of interest payment was 31st March, 2016 and same was paid.
 - Previous due date of Principal payment was 31st March, 2016 and same was paid.
- Next due date for the payment of interest/principal (as on 31st March 2016):
 - Next due date of interest payment was 30th April, 2016 and the same was paid.
 - Next due date of Principal payment is 30th September, 2016
- Debt Service coverage ratio: mentioned above
- Interest Service Coverage ratio: mentioned above
- Outstanding redeemable preference shares (Quantity and Value): Not Applicable
- Net Worth: INR 147,92,31,184
- Net profit after tax: mentioned above
- Earning per share: mentioned above
- As per the Regulation 52(7), there are no material deviation in the use of proceeds of issue of Non Convertible Debt Securities from the objects stated in the offer document.

Notes:

- The financial results were reviewed and approved by the Board in its meeting held on 27th May, 2016.
- Ratios have been computed as follows:
 - Earning per share = PROFIT after Tax / Weighted average number of equity shares
 - Debt Equity Ratio = Total debt / Shareholder's fund
 - Interest Service Coverage Ratio = Profit before interest, tax, extraordinary items and depreciation / Interest Expense.
 - Debt Service Coverage Ratio = Profit before interest, tax, extraordinary items and depreciation / (Interest + Principal Repayment).

Loan repaid and replaced by new loans has not been considered as principal repayment for debt service coverage ratio.

Equity represents issued subscribed and paid up capital plus reserves and surplus

Reserves and Surplus includes Capital reserve, General reserve, Debenture redemption reserve, Securities premium account and Profit and loss account balance

3. Proceeds from debentures have been used for the objects for which the borrowings were made

4. As per Rule 18 (7) of The Companies (Share Capital and Debentures) Rules, 2014, the company is required to create Debenture Redemption Reserve (DRR) from profits available for payment of dividends. However, due to insufficient profit during the current year, DRR has been created only to the extent of current year's available profit. Resultantly, there is a shortfall of Rs. 5,73,51,715.



Place: Gurgaon
 Date: May 27, 2016

