

Annexure - I

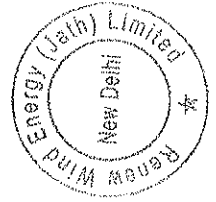
ReNew Wind Energy (Iath) Limited
 (formerly known as "ReNew Wind Energy (Iath) Private Limited")
 CIN:- U40101DL2012PLC236227
 Regd. Office: 138, Ansal Chamber - II, Bikaji Cama Place New Delhi-110066
 Corporate Office: 10th Floor, DLF Square, M Block, Jaccaranda Marg, DLF City, Phase II, Gurgaon-122002, Haryana Ph. No. 0124 - 4896670, Fax. 0124 - 4896672
STATEMENT OF UNAUDITED HALF YEARLY FINANCIAL RESULTS

Particulars	(Rs in Lakhs)	
	6 months Ended September 30, 2016	Corresponding 6 months ended in the previous year September 30, 2015
	Unaudited	Not subjected to Limited Review*
1. (a) Net Sales/Income from Operations	6,820	6,610
(b) Other Operating Income	-	-
Total (1)	6,820	6,610
2. Expenditure		
(a) Depreciation	1,491	1,487
(b) Other expenditure	748	502
Total (2)	2,239	1,989
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,581	4,621
4. Other Income	740	831
5. Profit before Interest & Exceptional Items (3+4)	5,321	5,452
6. Interest	2,361	2,781
7. Exceptional Items	-	-
8. Profit (-) / Loss (+) from Ordinary Activities before tax (5) - (4+5-6)	2,960	2,671
9. Tax expense	980	926
10. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	1,980	1,745
11. Extraordinary Items	-	-
12. Net Profit(+)/ Loss(-) for the period (9-10)	1,980	1,745
13. Paid-up equity share capital (Face Value of Rs. 10 each)	1,530	1,530
14. Paid up Debt Capital	44,452	64,262
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	12,058	12,606
16. Debenture Redemption Reserve	1,634	79
17. Earnings Per Share	12.95	11.40
18. Debt Equity Ratio	3.27	4.55
19. Debt Service Coverage Ratio	1.95	1.66
20. Interest Service Coverage Ratio	2.39	1.96

* Refer Note 7

Disclosures pursuant to Regulations 52(4) and 52(7) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Credit Rating: IND AA+ (SO)
- Change in credit rating: No
- Asset Coverage Ratio (September 30, 2016): 136%
- Debt Equity ratio: mentioned above
- Debt Service Coverage Ratio: mentioned above
- Interest Service Coverage Ratio: mentioned above
- Previous due date for the payment of interest was September 30, 2016 and the same was paid
- Next due date for the payment of interest/ repayment of principal of non convertible debt securities and whether the same has been paid or not(as on September 30, 2016)
- Previous due date for the payment of interest/ repayment of principal of non convertible debt securities and whether the same has been paid or not(as on September 30, 2016)
- Next due date for the payment of interest was October 31, 2016 and the same was paid
- Next due date for the payment of principal is March 31, 2017
- Outstanding redeemable preference shares (Quantity and Value): Not Applicable
- Net Worth (September 30, 2016): INR 13,587 Lakhs
- Net profit after tax: mentioned above
- Earning per share: mentioned above
- As per the Regulations 52(7), there are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the



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Notes

1 Ratios have been compared as follows:

- Earning per share = PROFIT after Tax / Weighted average number of equity shares
- Debt Equity Ratio = Total debts / Shareholder's fund
- Interest Service Coverage Ratio = Profit before interest, prior period items, tax, extraordinary items and depreciation / Interest Expense.
- Debt Service Coverage Ratio = Profit before interest, prior period items, tax, extraordinary items and depreciation / (Interest + Principal Repayment).

Loan repaid and replaced by new loans has not been considered as principal repayment for debt service coverage ratio.

Equity represents issued subscribed and paid up capital plus reserves and surplus.

Reserves and Surplus includes Capital reserve, General reserve, Debenture redemption reserve, Securities premium account and Profit and loss account balance.

2. The company is in the business of development and operation of wind power. Considering the nature of Company's business and operations, there is only one segment (business and/or geographical) in accordance with the requirements of AS - 17 "Segment reporting".

3. Tax expense includes Current Tax and Deferred Tax charge.

4. The above unaudited financial results, as reviewed by the Audit committee, have been approved by the Board of directors in their meeting held on December 13, 2016

5. The Company adopted Indian Accounting Standard (Ind AS) effective April 1, 2016 (transition date being April 1, 2015) and accordingly the financial results for six month ended September 2016, have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 "Interim financial Reporting" prescribed under section - 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for the six months ended September 30, 2015 have also been recast as per the recognition and measurement principle laid down in Ind AS -34. The transition was carried out from Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) rules, 2014 (Indian GAAP).

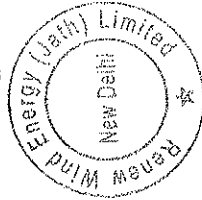
6. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/IMD/DF1/9/2015 dated November 27, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Act applicable to companies that are required to comply with Ind AS.

7. The Ind AS financial results and other financial information as of and for half year ended September 30, 2015 has been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

8. Reconciliation of Net profit for the quarter and half year ended September 30, 2015 between Ind AS compliant results as reported above with the results reported in previous year as per the Indian GAAP are given below:

	(Rs in Lakhs)
	6 Months ended 30/09/2015
	(Not subjected to limited review)
Net Profit under previous GAAP	2,424
Less:	
Fair Value of Financial Liabilities	139
ESOP expense charged by the parent company	60
Operation and Maintenance equalisation	720
Tax impact on Ind AS adjustments	261
Net Profit as per Ind AS	1,744
Other Comprehensive Income (net of tax)	
Total Comprehensive Income as per Ind AS	1,744

For and on behalf of the Board of Directors of
Renew Wind Energy (Jath) Limited
(formerly known as "ReNew Wind Energy (Jath) Private Limited")



(Signature)
Managing Director
(Sahram Mehra)
DIN- 06902711

Place: Gurgaon
Date: December 13, 2016

