



Press Release

Renew Power and Government of Maharashtra sign MOU for Rupee 14,000 crore proposed investment in the state

Proposed investment likely to generate employment for 7,000 people

New Delhi/Mumbai, 19 February 2018: ReNew Power, one of India's leading clean energy companies, today signed a Memorandum of Understanding (MoU) with the Government of Maharashtra to facilitate a proposed investment of Rs. 14,000 crore into the state for commissioning renewable energy plants. The MoU was signed at the "Magnetic Maharashtra: Convergence 2018," a three-day investment summit held in Mumbai and has the potential to create direct employment for 7,000 people.

As per the MoU, in the next five years ReNew Power Ventures proposes to invest in three broad categories – solar power (Rs. 6000 crore), wind power (Rs. 6000 crore) and waste to energy (Rs. 2000 crore).

About ReNew Power

ReNew Power Ventures, one of India's leading clean energy Independent Power Producer (IPP) companies, is committed to working towards changing the country's current energy portfolio by delivering cleaner and smarter energy choices and thereby reducing India's carbon footprint. ReNew Power's mission is to play a pivotal role in meeting India's growing energy needs in an efficient, sustainable and socially responsible manner.

For more information please visit: www.renewpower.in

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