ReNew Power commits INR 20 Cr. in fight against COVID-19

- Company contributes Rs 10 Cr. to PM CARES Fund
- Rs 5 Cr. to be contributed towards CM Relief fund across various states
- ReNew Power to distribute ration in more than 140 villages around its sites

Gurugram, India, April 8, 2020: ReNew Power today announced that it will contribute to the central and state governments’ efforts to combat the COVID-19 pandemic in India. ReNew is initially committing Rs.20 Cr. to this initiative. Out of this, Rs. 10 Cr. will be contributed to the PM CARES fund, and Rs. 5 Cr. will go towards the Chief Minister’s relief fund in various states. The rest will be spent on several activities targeted to directly help communities impacted by the lockdown and to bolster the health infrastructure to tackle the pandemic.

As part of these activities, ReNew Power will focus on feeding migrant labourers, daily wage workers and locals around its sites spread across the country by distributing dry ration packets in conjunction with the local administration. The company will be working across its sites in the states of Gujarat, Rajasthan, Andhra Pradesh, Karnataka, Tamil Nadu, Telangana, Madhya Pradesh and Maharashtra and will cover around 140 villages. Additionally, ReNew is adopting a village in Haryana, where around 350 vulnerable households will be provided with dry ration and hygiene kits.

In addition, ReNew employees, led by their CMD and other members of the senior management, are also contributing a part of their salary to fund various activities to fight COVID-19. Meanwhile, ReNew Power’s senior leadership team has also joined with other corporate leaders from Gurgoan to provide critical support to the authorities, including distributing PPE kits for frontline healthcare providers, helping hospitals with ventilator supplies, meals and dry ration for affected communities.

Sumant Sinha, Chairman and Managing Director of ReNew Power said, “ReNew Power is already at the forefront of the battle against COVID-19 by keeping its clean power generating sites operational amidst the lockdown and ensuring regular power supply to people from more than 100 sites across the country. But we all know that these difficult times require us to act beyond the call of duty to assist the government with financial as well as infrastructure support to ensure that it is equipped to fight this disease. As the nation navigates these uncharted waters, we hope that our endeavour to help equip the hospitals and their staff with the right medical equipment will strengthen local efforts in tackling this emergency. We, at ReNew, salute the selfless service of all those who are battling the pandemic, especially the medical fraternity and will continue to work towards empowering them with whatever help is necessary.”

About ReNew Power - ReNew Power Private Limited is India’s largest renewable energy IPP (Independent Power Producer) in terms of total energy generation capacity. As of December 2019, ReNew had a total capacity exceeding 8 GW of wind and solar power assets across the country, including commissioned and under development projects. It develops, builds, owns and operates utility scale wind and solar energy projects as well as distributed solar energy projects that generate energy for commercial and industrial customers. ReNew has a strong track record of organic and inorganic growth having nearly doubled its operational capacity in each of the last three Fiscal Years. ReNew’s broad base of equity investors include Goldman Sachs, JERA, ADIA, CPPIB, and GEF SACEF India.

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