

## 1st solar plant: Hanwha joins ReNew

**Beijing: Hanwha Q Cells Co. Ltd**, the South Korean solar panel manufacturer, will form a venture to build large-scale solar power plants in India, marking the cell maker's first move into the fast-growing market. The producer will join with India's ReNew Power Ventures Pvt. Ltd, an independent power producer backed by **Goldman Sachs Group Inc.**, to develop 149 megawatts of solar power plants in the state of Telangana, the Indian company said in a statement. Hanwha will supply its "German engineered" solar panels to the two projects to be built in the Medak and Mehbub Nagar districts of Telangana. The delivery of 477,419 panels will start in August and is expected to be completed in 2016, the company said. **BLOOMBERG**