



ReNew Power Announces its Commitment to Action at CGI Annual Meeting in New York

Partners with PLAN India & community at Paniyara to drive action towards smart rural living and long-term sustainability.

19th September 2016, New York: ReNew Power Ventures Pvt. Ltd, India's leading Independent Power Producer (IPP), is committed to leading change in India's current energy portfolio by delivering cleaner and smarter energy choices and thereby reducing the country's carbon footprint. ReNew Power's mission is to play a pivotal role in meeting India's growing energy needs in an efficient, sustainable and socially responsible manner.

ReNew Power, announced its Clinton Global Initiative (CGI) Commitment to Action - "Developing Smart Village in Rural India" - during the CGI Annual Meeting in New York. **A Commitment to Action**—the defining feature of CGI—is a plan for addressing a significant global challenge. Commitments can be small or large and financial or nonmonetary in nature. To date, members of the CGI community have made more than 3,500 commitments which have improved the lives of over 430 million people across 180 countries.

Access to electricity and advancement in the socio-economic condition of rural areas in developing countries are closely related. Multi-dimensional aspects of poverty- for example, economy, education, and health, have been increasingly focused on, and access to modern energy such as electricity is one possible solution. Un-electrified villages continue to develop slower than their electrified counterparts, as electricity not only powers economic growth but also aids in social development by providing lighting for education and health services.

ReNew Power, as part of its Corporate Citizenship, is committed to improving the quality of life in rural India. Expanding its commitment to ensure development reaches the last person in the "Bottom of Pyramid", the concept of **SVARG** (Smart Village Adopted by ReNew Group) was developed as a tool towards development based on promoting energy sovereignty by *adopting renewable & clean energy* as the driver for development. Under its efforts, ReNew Power has adopted Paniyara village, close to the ancient and holy city of **Kashi**, which in Sanskrit means "Light" (the city is also famous for its muslin and silk fabrics, perfumes, ivory works, and sculpture. Lord Buddha is believed to have founded Buddhism here around 528 BC when he gave his first sermon, "The Setting in Motion of the Wheel of Dharma", at nearby Sarnath).

The village has a total population of approximately 3,000; one of its basic needs is access to energy (electricity). Drawing upon the thought that regular and reliable availability of electricity and enhanced energy security would go a long way in eliminating poverty – supporting community based solar micro-grid unit ensuring sustainable availability of electricity, improving education, women empowerment, creating livelihood opportunities for youth, ensuring access to safe source of drinking water and sanitation, ReNew Power along with its partners will be working towards developing Paniyara as a "Smart village" for a period of 3 years.

Mr. Sumant Sinha, Chairman & CEO, ReNew Power said, "Our Commitment to Action at Clinton Global Initiative – Developing Smart village: SVARG is an extension of our commitment to ensure

that development reaches to the last mile in rural India. I am sure with the innovation and ingenuity of our off-grid energy creation in villages, we would be playing a pivotal role in bringing power to India's rural poor. ReNew is excited to extend its support towards building smart villages leading directly to development in alignment with Prime Minister Modi's mission of building 100 smart villages by end of 2016."

Mrs. Vaishali N Sinha, Director, ReNew Power said, *"Renew Power is proud to be a member of CGI and will work with our partner's to lead an initiative to support rural communities which have no access to energy. Millions in India, especially in rural areas are still devoid of consistent electricity supply, which hampers their growth and development. As a renewable energy company, we are committed to providing clean energy solutions, which are off-grid and affordable in nature, helping rural India to meet its energy needs. Our commitment to action at CGI is development of a Smart Village, which will have access to electricity, clean water and sanitation, and basic health facilities. The goal is to develop a model village with a holistic approach to enhance the social security and growth prospects of the rural population."*

About ReNew Power Ventures Pvt. Ltd.

ReNew Power Ventures Pvt. Ltd, an Independent Power Producer (IPP) company, is committed to leading change in the country's current energy portfolio by delivering cleaner and smarter energy choices and thereby reducing India's carbon footprint. ReNew Power's mission is to play a pivotal role in meeting India's growing energy needs in an efficient, sustainable and socially responsible manner. The company creates value through reliable and efficient generation of non-conventional power through innovation in solar and wind power solutions. ReNew Power has close to 3,000 MW of commissioned and under-construction clean energy capacity across the states of Maharashtra, Rajasthan, Karnataka, Gujarat, Madhya Pradesh, Haryana, Telangana, and Andhra Pradesh. For more information please visit: www.renewpower.in. Follow ReNew Power on Twitter @ReNew_Power

About the Clinton Global Initiative

Established in 2005 by President Bill Clinton, the Clinton Global Initiative (CGI), an initiative of the Clinton Foundation, convenes global leaders to create and implement solutions to the world's most pressing challenges. CGI Annual Meetings have brought together 190 sitting and former heads of state, more than 20 Nobel Prize laureates, and hundreds of leading CEOs, heads of foundations and NGOs, major philanthropists, and members of the media. To date, members of the CGI community have made more than 3,500 Commitments to Action, which have improved the lives of over 430 million people in more than 180 countries. For more information, visit clintonglobalinitiative.org and follow us on Twitter @ClintonGlobal and Facebook at facebook.com/clintonglobalinitiative.