

ReNew Power join hands with CII to address the problem of stubble burning in Punjab

- Company to provide 500 farmers with access to alternative stubble management techniques for improving air quality
- Aims to offset stubble burning of 5000 acres of land in Punjab

Gurgaon, 23 October 2018: ReNew Power, India's largest renewable energy IPP in terms of total energy generation capacity*, today announced that it has joined hands with Confederation of Indian Industries in its 'Clean Air Better Life' initiative to help farmers from the state of Punjab; with alternative stubble management techniques to address the complex problem of increasing levels of air pollution in Delhi NCR.

Under this program, the company has committed to support 500 farmers from Ludhiana district and provide them access to climate smart technological solutions for farm residue management. These machines cut and collect stubble, sow fresh crop in the bare soil and deposit the stubble in the sown area as mulch, which helps the soil to retain its moisture and improve its fertility. Along with this, the company will also support awareness drives across the region to educate farming communities on the ill effects of burning farm stubbles which not only contributes to the rise in air pollution, but also has a negative on the farm and soil ecology, which in turn further deteriorates farmer's margin. With this intervention, the company expects 5000 acres of agricultural land in the district to go stubble burning free. Based on the output of the program, the model will be replicated to the rest of the state.

Commenting on the partnership, Ms Vaishali Nigam Sinha, Chief Sustainability Officer, ReNew Power and Chair, CII Task Force on Making NCR Less Polluted, said, "At ReNew, social responsibility is inherent in the way we do our business. Though a lot needs to be done to curb air pollution, we sincerely believe that no problem is too big if all stakeholders come together and are determined to solve it. Through this initiative, we not only hope to create a transformational impact, but also create awareness for the need of a cleaner environment."

About ReNew Power

ReNew Power Limited is India's largest renewable energy IPP (Independent Power Producer) in terms of total energy generation capacity*. As of May 8, 2018, ReNew had a total capacity of over 5.85 GW of wind and solar power assets across the country, comprising 3.92 GW of operational capacity, 1.66 GW of under development capacity, and 0.27 GW of recently awarded SECI project. It develops, builds, owns and operates utility scale wind and solar energy projects as well as distributed solar energy projects that generate energy for commercial and industrial customers. ReNew has a strong track record of organic and inorganic growth having nearly doubled its operational capacity in each of the last three Fiscal Years. ReNew's broad base of equity investors include Goldman Sachs, JERA, ADIA, CPPIB, GEF SACEF India, and ADB (subsequently exited).

For more information, please visit: www.renewpower.in; Follow ReNew Power on Twitter: https://twitter.com/ReNew_Power

Facebook: <https://www.facebook.com/ReNewPowerIndia/>

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*Source: CRISIL Research – Outlook on the Renewable Energy Market in India released in Mumbai in May 2018

** Annual generation is as per the minimum generation guarantee required under the tender. Carbon emission offsetting calculated as per CEA CO2 Baseline Database for Indian Power Sector, May 2017.

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ReNew Disclaimer:

ReNew Power Limited is proposing, subject to the applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP with SEBI on May 8, 2018. The DRHP will be available on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, NSE at www.nseindia.com and GCBRLMs, i.e. at www.investmentbank.kotak.com, www.mlindia.com, www.goldmansachs.com, www.jmfl.com, www.jmimpl.com and BRLMs, i.e. at www.hsbc.co.in/1/2/corporate/equitiesgloablinvestmentbanking, www.idfcbank.com, www.ubs.com/indiaoffers and www.yesinvest.in, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the DRHP, including the section "Risk Factors" on Page 23 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

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