



ReNew Power appoints Ajay K Goel as President Solar & Chief New Businesses

Gurgaon, Haryana May 19, 2015 – ReNew Power Ventures Pvt. Ltd., one of India’s largest clean energy companies has appointed **Ajay K Goel as President Solar & Chief New Businesses**. In his current role, Ajay will be responsible for building new businesses on the distributed side of the solar sector focusing on commercial, industrial and residential segments. This will entail creating end to end innovative solutions around multiple products, technologies and business models such as, rooftop solar, energy efficiency, energy storage, among others.

Prior to joining ReNew Power, Ajay was the CEO at Tata Power Solar, where he revived their cell & module manufacturing business as well as moved the company downstream in both central and distributed generation. Earlier, he spent 20 years in the United States gaining in-depth experience at leading high-tech and clean-tech companies such as SunEdison, Brightsource Energy and McKinsey where he helped them with strategy, new investments, product development and streamlining operations.

Commenting on the appointment **Sumant Sinha, Chairman and CEO, ReNew Power** said, “As a company, ReNew Power is committed to providing value by innovating and expanding to new verticals that suit the India market. I am delighted that an industry veteran of the stature of Ajay joins us at this crucial juncture to drive some of the growth initiatives that will enable us to cement our position as the leading clean energy solutions provider in India. It further re-affirms our commitment to meeting the ever-expanding energy needs of the country.”

Commenting on his appointment Ajay said, "I am delighted to join ReNew Power, the leading renewable IPP in India. I have tremendous respect for the exponential growth that ReNew Power has achieved in a short span of time under the outstanding leadership of Sumant and I look forward to helping ReNew Power become the first name in Solar in India."

Ajay is an Electrical and Computer Software Engineer from Indian Institute of Technology, New Delhi and holds an MBA from the University Of Chicago Booth School Of Business.

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About ReNew Power Ventures Pvt. Ltd.

ReNew Power Ventures Pvt. Ltd, an Independent Power Producer (IPP) company, is committed to leading a change in the country’s current energy portfolio by delivering cleaner and smarter energy choices and thereby reducing India’s carbon

footprint. ReNew Power's mission is to play a pivotal role in meeting India's growing energy needs in an efficient, sustainable and socially responsible manner. The company creates value through reliable and efficient generation of non-conventional power through innovation in solar and wind power solutions. ReNew Power generates close to 600 MW of installed and operational clean energy capacity across the states of Maharashtra, Rajasthan, Karnataka, Gujarat, Madhya Pradesh and Haryana. For more information please visit: www.renewpower.in. Follow ReNew Power on Twitter @ReNew_Power

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